

ARIZONA DEPARTMENT OF EDUCATION

Tom Horne
Superintendent of
Public Instruction



School Finance
1535 West Jefferson
Phoenix, Arizona 85007
(602) 542-5695
(602) 542-9033 Fax

STATE OF ARIZONA

SCHOOL FINANCE MEMORANDUM 05-062

TO: School District Superintendents, County School Superintendents, Principals, and Head Teachers
FROM: Philip Williams, Deputy Associate Superintendent
DATE: June 30, 2005
SUBJECT: June 15, 2005 Basic calculations for Equalization Assistance Report (APOR 55 - 1) and Equalization Assistance and Additional State Aid Detail Report (APOR 64) and the FY06 Interest Distribution due to the payment delay to July 1, 2005.

The June 15, 2005 apportionment reports and the Sudden Growth Report (APOR 55-2) applicable to the final FY05 equalization payment for your school district are posted on your district's home page on the ADE web site (<http://www.ade.az.gov/districts/default.asp>). You may also find the FY06 Delayed Payment Interest Reports by your County at: <http://www.ade.az.gov/schoolfinance/Reports/APORCounty/>. The distribution of this interest appropriation is based on your district's proportion of the total state wide final equalization payment. If you need help finding or viewing these reports please contact the ADE Training and Support Group at 602-542-7378.

The following items have been included in the June 15, 2005 APOR calculations:

- **ADMS data:** FY04 Student Detail data (or FY05 Student Detail data for Sudden Growth) successfully submitted and processed by ADE as of May 31, 2005. Contact Jeff Schmidt at 602.542.8239 or by email at (jschmid@ade.az.gov) if you have concerns regarding the counts used in the calculation.
- **FY05 Sudden Growth Calculation:** Included on the APOR 55-1 for eligible districts budgeting a FY05 Sudden Growth amount on their final FY05 Revised Budget on page 7 of 8, line 1b. If a growth advance was previously requested and you failed to budget for the growth on your Revised Budget, the state aid dollars have been taken back. Please note that your final budget capacity and your final state aid amount will be calculated based on the lesser of the value budgeted and the calculated value found on the final FY05 June APOR 55-2 Growth report.
- **FY05 Sudden Growth Correction:** Please note that due to the FY05 Student Data Submission deadline of June 30, 2005 and the fact that this deadline is after the final FY05 Budget Revision deadline, the FY05 Growth amounts will be recalculated state wide sometime this fall. Once these calculations are complete, you will be notified of your corrected growth amount and it will be included in your Budget Balance Carryforward Calculation (BBCF) into FY06. This corrected amount may then be included in your FY06 Budget Revisions.
- **District Sponsored Charter School ADMS:** Student Counts are based on FY05 100th day Student Detail data processed by May 31, 2005.
- **Rapid Decline, Audit Expense Adjustment, and Type 03 HS Tuition:** All of these values have been updated based on your final FY05 Budget Revisions. The Type 03 HS tuition adjustment has not been included in this calculation but will be included in the July 15, 2005 apportionment. Please refer to Worksheet A for the Rapid Decline calculation, Worksheets E and O for Type 03 HS Tuition, and Worksheet C for inclusion of your FY03 Actual Non Federal Audit Expenses included on the FY03 AFR.

If you have any questions regarding the content of your reports please contact Bonnie Betz at 602.542.8253 or by email at bbetz@ade.az.gov. Any questions or concerns may also be emailed to the School Finance Inbox at schoolfinance@ade.az.gov.